

BOD 2/11/2020-Treasurer's Report

MER is just our Monthly Expense Report

To review, NCs were given \$42,000 this year plus any carry over up to \$10K. Our carryover was \$7535.59 for a total of \$49535.59. (plus our insurance check for stolen items-approx. \$2800-this will be another budget adjustment when it is added to our account, as of today, it hasn't been added to our account.

PLEASE NOTE: OUR MER STATES WE HAVE A NET BALANCE OF APPROX \$32K. This money is part of our budget. It is for fixed expenses (rentals/printing/web site, mail chimp, minute taker, PO Box, storage) plus all motions approved for Outreach/events/NPGs etc.

On our agenda this month, are 6 funding requests totally \$16,126K. With your approval I will rearrange the budget numbers to accommodate them.

This month if approved:

12.3 \$150 for website updates-Outreach uncommitted funds leaving balance at \$1395.59

12.4 \$976 for locking storage locker for MVCC equipment, we budgeted \$150/month (\$600 savings) for rental fee at park and we hope to downsize to a smaller unit at storquest (at least several months savings so \$400 balance needed could come from here) purchase pending city approval of storing equipment at park.

14.1 Newsletter \$8K Already a line item of \$12,220 for 2 newsletters, just need this motion to release funding, estimated cost is less than amount asked for, unspent moneys would return to the newsletter budget unless needed elsewhere at a later date. No adjustment needed. Balance left is \$4220 + any unspent money of the \$8K

14.2 Community Plan Survey \$1K This would become an Outreach line item, I'm suggesting out of the newsletter funding. Balance left \$3220- newsletter money

14.10 Paid online survey service \$1K. Would suggest newsletter funding leaving a balance of \$2220

15.4 \$5K for translation services Would suggest decreasing amount to \$1 K and using newsletter funding leaving a balance of \$1220. I don't know where to get a full \$5 for this

Upcoming motions

1-The park would like to co-sponsor a Spring egg hunt, requesting \$2K, suggest using \$1400 from balance of NPG funds + \$600 from uncommitted Outreach funds

2-EM Prep would like \$1K suggest taking from unspent newsletter funds leaving a balance of \$220

To vote, all member must have ethics and funding training and have completed the Code of Conduct acknowledgement. Any Funding trainings completed before July 1, 2018 will expire June 30, 2020

On line training is available for non-Financial Officers, you can find this at empowerLA under self-serve > board member trainings > funding > which takes you to the lacity.org > Neighborhood Council Funding Program > Training, Workshop and Tools

Funding Documents that you should be familiar with can be found at lacity.org: la city clerk > neighborhood council funding program > documents, forms and reports

Here you will find under Governing Document > policies and guidelines. This is the latest version (4/8/2019) of our funding guidelines. Also Event forms/NPG-neighborhood purpose grant forms, etc.

The public dashboard can be found at clerk.lacity.org > Neighborhood Council Funding Program > Neighborhood Council Funding Program Dashboard > use the drop down to find the NC you wish to look at <https://cityclerk.lacity.org/NCFundPortal/Dashboard.html>

MVCC BUDGET REVISED 6 MONTH YTD			
	Totals	YTD	Remaining
MVCC FY 2019-2020 Annual Budget	42,000.00		
Adjustment Aug 2019 budget revisions	7,535.59		
Budget revisions			
Total	49,535.59		
Office/Operational Expenditures			
Room rentals-St Andrews	850.00	415.00	435.00
Room Rentals-Westside Vineyard	850.00	500.00	350.00
Room rentals-Windward school	600.00	-	600.00
Room rentals-St Bede 's	300.00	-	300.00
Storquest	5,748.00	2,820.00	2,928.00
BOD setup & storage \$150/mo	900.00	-	900.00
PO Box Rental	162.00	-	162.00
Office-related service - minute taker	2,823.28	819.28	2,004.00
Office-related - printing/copying	2,900.00	1,208.13	1,691.87
Printing - business cards	1,100.00	955.03	144.97
*8/2019 Hospitality \$50/mo	410.72	110.72	300.00
Misc office Supplies	650.00	52.51	597.49
*8/2019 12.14 storage unit supplies	500.00	86.28	413.72
Total	17,794.00	6,966.95	10,827.05
Outreach			
Space Rental MVFM	300.00	300.00	-
Website hosting & maintenance -Web Corner	1,926.00	921.00	1,005.00
E-mail service - Mail Chimp	360.00	175.47	184.53
Newsletters Fall/Spring	12,220.00	-	12,220.00
Neighborhood Association - outreach (x7)	1,050.00	300.00	750.00
*Aug Nwana \$150		150.00	-
*Sept 12.11 Westdale HO \$150		150.00	-
*Oct 12.6 Hilltop NA \$150			-
Neighborhood Association - newsletter ads (x7)	1,050.00	300.00	750.00
*Aug Nwana \$150		150.00	-
*Sept 12.12 Westdale HO \$150		150.00	
92.*Oct 12.5 Hilltop \$150			

Misc Outreach subtotal	11,335.59	4,106.26	7,229.33
*Aug 12.11 town hall	500.00	-	500.00
*Aug 12.15 Mobile Outreach	500.00	92.76	407.24
*Sept12.4 Budget Advocates	1,000.00	1,000.00	-
*Sept 12.5 Congress of Neighborhoods	2,000.00	2,000.00	-
*Sept 12.9 Disaster Survival Training	300.00	300.00	-
*Sept 12.14 Homeless Resource Guide	300.00	-	300.00
*Oct 12.3 Bike safety Fair	2,000.00	-	2,000.00
*Oct 12.4 Print/buy bike lit	2,000.00	713.50	1,286.50
*Nov 7.1 ER Prep	190.00	-	190.00
*Nov 9.2 Door Hangers	1,000.00	-	1,000.00
uncommitted	1,545.59	-	1,545.59
Total Outreach Expenditures	28,241.59	6,102.73	22,138.86
Neighborhood Purpose Grants	3,500.00	2,100.00	1,400.00
*Aug 12.4 Friends of the Library \$1500		1,500.00	- 1,500.00
*Sept 12.8 Grease Night \$600		600.00	- 600.00
Community Improvement Projects		-	-
Aug Adjusted from \$4K to \$2K	-	-	-
Sept Adjusted from \$2K to 0		-	-
Elections			
TOTAL BUDGET ALLOCATIONS			
Office/Operational Expenditures	17,794.00	6,966.95	10,827.05
Outreach Expenditures	28,241.59	6,102.73	22,138.86
Elections Expenditures			
General and Operational Expenditures	-		
NPG Expenditures	3,500.00	2,100.00	1,400.00
CI expenditures	-	-	-
TOTAL EXPENDITURES FOR FY 2019-20	49,535.59	15,169.68	34,365.91