

BOD mtg7/14-Treasurer's Report submitted by Holly Tilson

A link to the MER was sent to the BOD on 7/6. The cash on hand 6/30 is \$10840, still had one check (\$1800) that was "outstanding". When it is cashed it will leave \$9040.

We encumbered \$3100 of the \$9040

-\$2500 the balance due to The Web Corner for website upgrades

-\$600 for the bus bench advertising (of total remaining budget \$979)

Encumbered funds can be spent as soon as 7/1, providing NCs have submitted their approved administrative packet. I did upload the packet but forgot the "second signer" and "alternate signer" which will be an administrative motion for the BOD tonight.

We can carryover up to \$10K, We have a carryover of \$5840 which should be credited to our account sometime after 8/1. We will start with \$32K (\$35100 with encumbrance) then in August we should receive our carryover for a total of \$37840 (\$40940 with encumbrance). If things get back to "normal" sooner rather than later or vice versa, this money may need to be reallocated to Office expenses since I budgeted for only ½ our storage cost, ½ of meeting room rentals, ¾ of minute taker cost plus we may have 3 outstanding minute taker bills.

Outstanding 2019-2020 bills

-\$49.34 outstanding Board reimbursement (misc office supplies)

I have done the first budget revision to reflect moneys that were spent and encumbered in June and balances that are no longer needed.

Annual Budget Funds	\$32000
Rollover funds-will be added sometime after 8/1 (\$5840)	
Encumbered Funds-approved at special BOD mtg, \$2500 for web site upgrades, \$600 for bus bench advertising, has been approved by city	\$ 3100
Total Annual budget funds	\$35100
Office/Operations expenditures category	\$12077
Decreased "printing" by \$200 from \$1800 to \$1600-move to Community Improvement	
Outreach Expenditures increased from \$11223 to	\$12823
-Remove mobile outreach \$113	
-Decrease advertising from \$1500 to \$379	
We spent \$521 by end of June	
We encumbered \$600 leaving \$379	
-Remove community plan \$434	
-Add web up grades (encumbered \$\$) \$2500	
-Add bus bench advertising (encumbered \$\$) \$600	
-increase misc outreach from \$191 to \$359 with \$168 of the \$1668 adjustments	
Election Expenditures no change	\$8000
NPG –	\$2000
-Increase NPG from \$500 to \$2K with \$1500 of the \$1668 outreach adjustments	
Community Improvement	\$200
-Add \$200 from Office-printing category	

To vote, all member must have ethics and funding training and have completed the Code of Conduct acknowledgement. Any Funding trainings completed before July 1, 2018 will expire June 30, 2020

On line training is available for non-Financial Officers, you can find this at empowerLA under self-serve> board member trainings> funding> which takes you to the lacity.org >

Neighborhood Council Funding Program> Training, Workshop and Tools

Funding Documents that you should be familiar with can be found at lacity.org: la city clerk > neighborhood council funding program > documents, forms and reports

Here you will find under Governing Document > policies and guidelines. This is the latest version (4/8/2019) of our funding guidelines. Also Event forms/NPG-neighborhood purpose grant forms, etc.

The public dashboard can be found at clerk.lacity.org > Neighborhood Council Funding Program > Neighborhood Council Funding Program Dashboard > use the drop down to find the NC you wish to look at <https://cityclerk.lacity.org/NCFundPortal/Dashboard.html>