Contact Information Neighborhood Council: Mar Vista Community Council Name: mary hruska Phone Number: 3104032741 Email: <u>mary.hruska@marvista.org</u> The Board approved this CIS by a vote of: Yea(8) Nay(1) Abstain(3) Ineligible(0) Recusal(0) Date of NC Board Action: 11/10/2020 Type of NC Board Action: For

Impact Information Date: 11/15/2020 Update to a Previous Input: No Directed To: City Council and Committees Council File Number: 19-1577 Agenda Date: Item Number: Summary: City employees need to know their pension funds are safe, and aren't making climate change worse. Residents shouldn't have to worry about having to rescue a pension fund because of failing investments in a declining industry.

Contact Information Neighborhood Council: Mar Vista Community Council Name: mary hruska Phone Number: 3104032741 Email: <u>mary.hruska@marvista.org</u> The Board approved this CIS by a vote of: Yea(6) Nay(1) Abstain(5) Ineligible(0) Recusal(0) Date of NC Board Action: 11/10/2020 Type of NC Board Action: For

Impact Information Date: 11/15/2020 Update to a Previous Input: No Directed To: City Council and Committees Council File Number: 19-0623 Agenda Date: Item Number:

Summary: The Mar Vista Community Council Board of Directors supports the LA City Council's pursuit of a vacancy tax or similar levy within its jurisdiction. It requests the LA City Council not delay in drafting and approving such a ballot measure for consideration in the 2022 Midterm election cycle, and further encourages the Los Angeles City Council to include the following in the proposed ballot initiative: clear and definitive language on how the revenues from this parcel tax would be spent; creation of a commission for oversight of the funds; clear prohibitions against use of these revenues other than for the specifically identified appropriations listed in the initiative; and language that clearly and definitively addresses properties that will be exempt from this levy, including elderly or disabled individuals who reside in a hospital or care facility.